

Using Blockchain to Remove the Obstacles for a Smooth Global Trade

Ver.2.0

Mar. 2022

DISCLAIMER

This document does not constitute nor implies a prospectus of any sort. No wording contained herein should be construed as a solicitation for investment. Accordingly, this whitepaper does not pertain in any way to an offering of securities in any jurisdiction worldwide whatsoever. Rather, this whitepaper constitutes a technical description of the functionality of Bric and Bric Coin.



Abstract

Banks are failing in their role as an enabler of safe global trade. The processes of providing Letters of Credit (bank's a guarantee for buyer's payment) and escrow are inefficient and time-consuming. Many deals are either rejected or become unprofitable due to greedy fees. LC fraud is prevalent.

Bric is here to replace this service with a blockchain platform. A platform that **removes the need for complicated paperwork** on each deal, allowing merchants to close deals in a **fraction of the time, a fraction of the cost and without any risk**.

Bric also **democratizes** the escrow process allowing small merchants and customers without an account in a big bank to participate in the global trade.

The second stage of Bric's vision is to take the import-export economy to the next level by creating what we call **Naked Trade**. A platform that will allow users to **oversee the whole trade journey from product discovery to receiving the goods**.

Using a network of cameras and sensors, we will create full transparency about the state of goods and their location at all times.

Table of contents

Background	4
- The Import and Export Market is Growing, Especially in Developing Countries	4
- The Unique Opportunity of SMEs in BRIC Countries	4
- The International Trade is Complex and Highly Inefficient	4
- The Core Challenge is Trade Finance and Letters of Credit	5
Bric's Vision	7
- Target Markets	7
Bankless Escrow	8
- 5 simple stages	8
- One of a Kind Dispute Resolution Center	9
- Advantages of Blind Escrow platform	9
- Development Platform	9
Business Model	10
Naked Trade Platform	10
- Platform Snapshots	11
Tokenomics	11
- Token Distribution	12
- Token-Sale Data	12
- Reasons for Choosing IEO	13
- Benefits and utilities of BRIC Coin	13
Roadmap	14
Company and Team	17
Anti Money Laundering (AML) Policies	19
Privacy Policies	22
Important Links	25

Background

The Import and Export Market is Growing, Especially in Developing Countries

Total global trade has hit the record high of \$28.5 trillion in 2021¹, representing almost one-third of the total global economy. This is an increase of 25% in 2020 and 13% higher compared to 2019 before the COVID-19 pandemic struck.

Data also shows that while all major trading economies saw a rise in import and export, the developed countries' growth was much bigger. Exports of developing countries were about 30% higher than during the same period in 2020, compared with 15% for wealthier nations.

The Unique Opportunity of SMEs in BRIC Countries

Countries that are responsible for a major chunk of this volume and its growth are BRIC countries: Brazil (B), Russia (R), India (I) and China (C). Especially China and India: China's value of imported goods has grown significantly since the beginning of this century, reaching a record value of more than two trillion U.S. dollars in 2020. This represents a nine-fold growth from 2000 to 2018. India's imports in 2018 were also 10 times higher than in 2000.

As developing markets grow, they create more and more small and medium enterprises (SMEs). Companies that attempt to break free from dependency large enterprises such as Amazon and Alibaba, that have a strong hold over the import/export business.

As they do so they create their own relationship with merchants from the other side of the world, manage their own trade processes and build their own relationships with intermediary financial institutions.

The International Trade is Complex and Highly Inefficient

International trade transactions involve a multitude of actors and stages. Research from 2014, that followed a single trip of a container filled with roses and avocados from Kenya to the Netherlands, is a great example of how inefficient this process is. Researchers found that around 30 actors and more than 100 people were involved throughout this, smilingly simple, journey. With the total number of interactions exceeding 200(!).

The shipment took about 34 days to go from the farm to the retailers, including 10 days waiting for documents to be processed. One of the critical documents went missing, only to be found later amid a pile of paper².

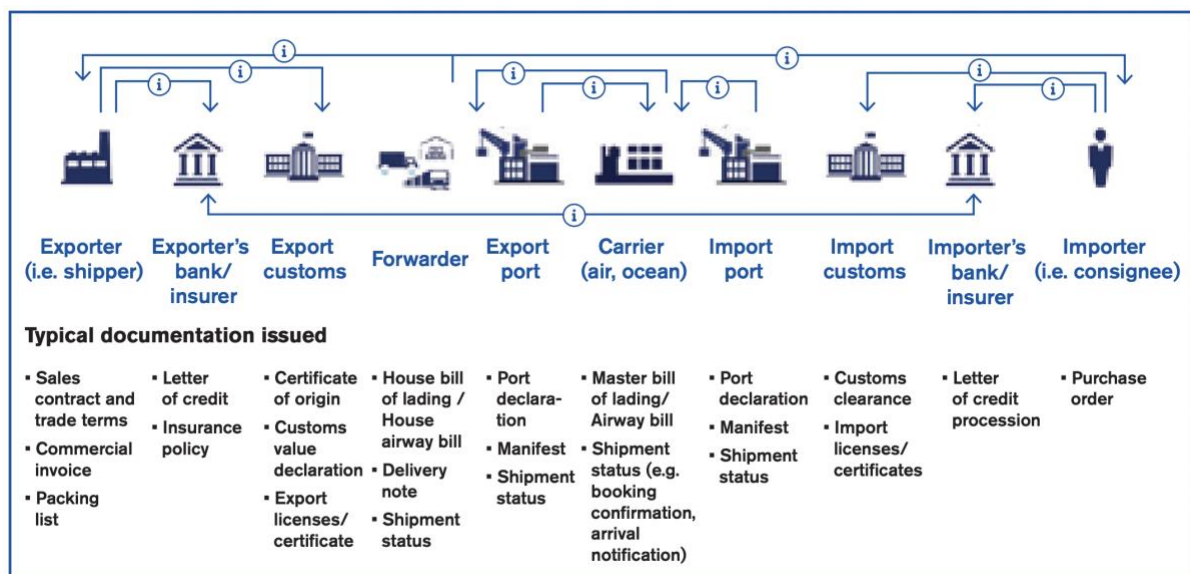
Here are the 4 major types of documents that are demanded in a single trade transaction³:

¹ <https://unctad.org/news/global-trade-hits-record-high-285-trillion-2021-likely-be-subdued-2022>

² <https://www.bloomberg.com/news/articles/2018-04-18/drowning-in-a-sea-of-paper-world-s-biggest-ships-seek-a-way-out>

³ <https://www.ibm.com/downloads/cas/KJDPOKBE>

1. Documents related to the commercial transaction itself, including the sales contract, commercial invoices and if needed, a packing list submitted by the exporter prior to exportation.
2. Documents related to trade financing, such as letters of credit.
3. Transport documents, including bills of lading, etc.
4. Documents for border procedures, including:
 - certificates of origin
 - delivered by chambers of commerce, but other bodies such as ministries or customs authorities may also have this privilege in certain countries;
 - sanitary and phytosanitary certificates, in the case of food, plant and agricultural products – which are usually delivered by the ministries of health and agriculture;
 - certificates of conformity that certify that a product or service meets the requirements of a particular standard in the country of importation;
 - export or import licenses, if required by the authorities of the exporter's or importer's country;
 - customs declarations;
 - customs inspection documents



“Not only do these various paper intensive processes increase coordination and administrative costs, they are also prone to errors, losses and fraud.”

* World Trade Organization report: Can Blockchain revolutionize international trade?

The Core Challenge is Trade Finance and Letters of Credit

Existing traditional trade finance is often associated with high costs and complex, paper-heavy procedures needed for coordinating the multiple players involved in a trade transaction.

This is especially true for letter of credit (LC) transactions led by banks. LC documents that are produced by importers' banks to exporter banks, guarantee that a buyer's payment to a seller will be received on time and for the correct amount. If a buyer is unable to make a

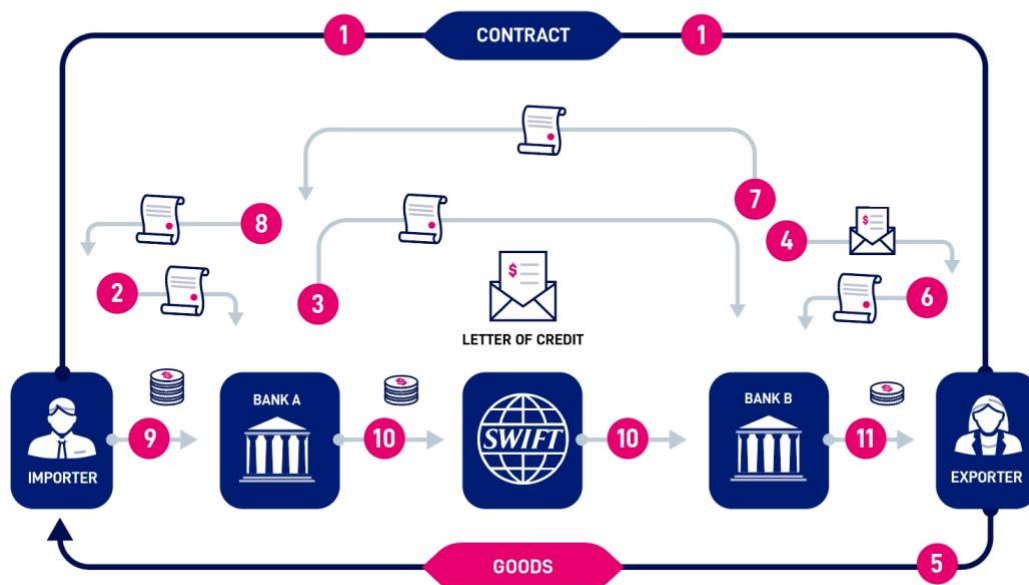
payment on the purchase, the bank will be required to cover the full or remaining amount of the purchase.

A typical LC process consists of many time-consuming, paperwork-rich, bureaucratic stages:

1. Parties craft a contract.
2. Importer submits LC application to his bank.
3. It takes 5-10 business days for a bank to actually issue the LC to an exporter's bank.
4. LC advised to an exporter.
5. Goods are dispatched.
6. Exporter is required to send more documents to his bank.
7. Banks exchange some more documents.
8. Documents released to an importer.
9. Importer sends money to his bank.
10. Bank takes heavy fees of up to 10%.
11. SWIFT (if used) takes up to 5% in fees.
12. Exporter's bank takes up to 10% in fees.
13. The exporter gets paid.

Classic Escrow in import/export

extremely complex process that makes you lose money



This complexity, long processing times, and high fees, fail many deals before they even start. But there are three additional problems with LCs that should be noted:

- Many requests for LC are getting rejected by banks, either because of bad credit scores of the businesses involved or their founders.
- Many deals are getting rejected by recipient's banks, due to a bad rating of an issuing bank.
- Importers may have to put up collateral with the issuing bank. These funds may be frozen from the day the LC is issued, demanding from an importer to give up liquidity and potential interest.

- LCs are prone to scam. This is due to the fact that LCs aren't assigned to a specific deal or customer, but to a person interested to make a purchase. Criminals who were issued LC can present it to multiple manufacturers, make multiple orders and disappear with goods.

The most used alternative to LCs is trading on open account terms. Simply put, it means agreeing to ship goods to importers before getting paid. The customer promises to pay within a certain time after receiving the goods, typically within 30 to 180 days. This format holds a much higher risk for exporters as the chances of not getting paid at all are extremely high.

Traditional trade finance, in particular letter of credit transactions, demand high investment from the intermediary banks as well. Some of the biggest banks employ several thousands of people to verify millions of trade documents each year related to letters of credit requests.

So, how does such an inefficient process still strives in the 21st century? Well, the answer is simple - there is no good alternative available. That is, until now.

Bric's Vision

Bric's goal is to eliminate all intermediaries, all the bureaucracy and all the risk from the global trade. It aims to allow merchants to trade among themselves without risking losing their money or goods.

Target Markets

Our initial addressable market consists of SMEs (small and medium enterprises) from major developing economies from BRIC area: Brazil (B), Russia (R), India (I) and China (C).

We find these countries of a higher potential for Bric's penetration due to their correlation to the following criteria:

- High economic growth.
- High growth in trade volume.
- High level of uncertainty and/or corruption that keeps people from trusting traditional institutions.
- Many banks with low ratings. Low ratings for importer banks, keep exporters' banks from accepting their LCs.
- High level of digital literacy due to high penetration of smartphones.

We exclude large enterprises from our main target group, at this stage, because these usually have a full system in place to secure their trade deals and to pay less to all intermediaries.

Bankless Escrow

Bankless Escrow is the first product to be released by Bric in the summer of 2022. The goal of this product is to completely remove the need for banks as an intermediary in global trade.

5 Simple Stages

1. Parties craft a contract

A contract between parties will be stored as a smart contract on BNB Chain network.

2. Importer locks payment on Blockchain

Importer will convert the payment into one of the major stable coins (such as USDT, BUSD or USDC) and lock it on-chain until receiving the goods. Neither of the parties (the exporter, Bric and the importer) won't have direct access to these funds during this period⁴.

3. Goods are dispatched

Exporter will document and provide tracking for the goods while in transit.

4. Goods received

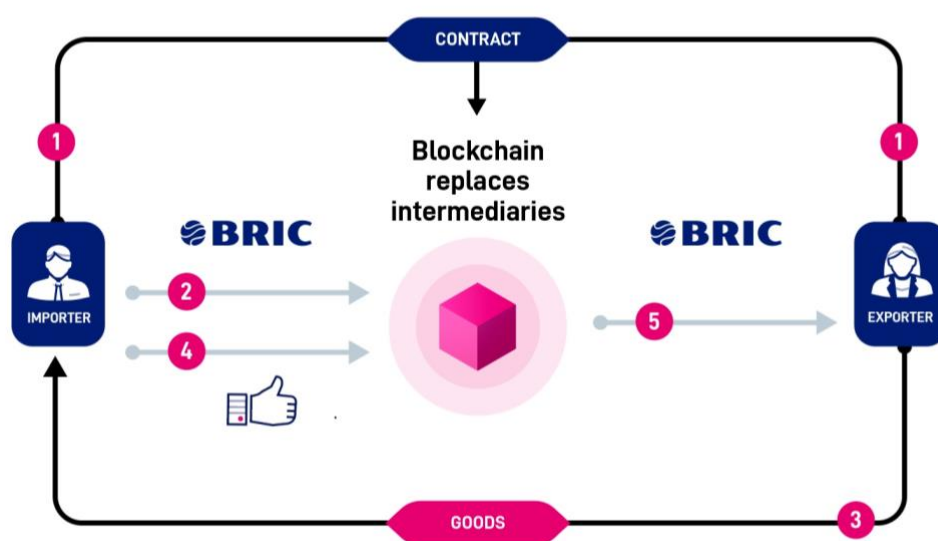
Importer will check the goods approving that they fit the contract criteria.

5. The exporter gets paid

Importer's approval will release the funds from the blockchain escrow, directly to exporter.

BRIC's escrow in import/export

simple and straightforward process in which you keep your money



⁴ Bric will release the exact product architecture and keys-allocation to this proprietary technology prior to the initial product launch.

One of a Kind Dispute Resolution Center

In case Importer decides to dispute the transaction, his request will be transferred to Bric's resolution center that will be able to decide whether to return (some or all of) the funds to the Importer or to release them to Exporter.

The center's goal is to provide the highest level of service available:

- Top-level experts in BRIC area trade and jurisdiction
- Almost 5 working days till resolution.
- Completely free to all Bric customers.

Bric won't have the ability to cancel transactions, to confiscate funds or to send them to third parties. According to ruling, Bric will be able to choose between releasing the funds to exporter, to importer or splitting them between the two.

Advantages of Blind Escrow platform

We believe that the Blind Escrow, together with the dispute resolution center, will provide the best value proposition for trade escrow, in all important-to-merchants parameters:

- **The simplest solution** – no need for complicated paperwork that surrounds all escrow deals, especially LC deals described earlier in the document.
- **The fastest solution** – saving complexity means saving time. Instead of drowning in banking/funding bureaucracies, merchants will be able to close deals in a fraction of the time.
- **The most affordable solution** – while banks, together with SWIFT, can take as much as 10-12% from each side of the transaction (importer and importer), taking up to 24% from the total costs of a single transaction. Users of Bric platform will only pay 1-2% of the total funds in escrow.
- **For anyone** – Bric democratizes the escrow process allowing small merchants and customers without an account in a big bank to participate in the international trade.
- **More Secure and Reliable** – free from LC scam and as secure as only blockchain can be.

Development Platform

The initial version of our platform was developed on the Tron network using TRC20 token (available on TronScan explorer). But following a thorough analysis of the current advantages and disadvantages of various development platforms we have chosen the newly created BNB Chain by Binance and BEP20 token.

BNB Chain is comprised of:

- BNB Beacon Chain (previously Binance Chain) - BNB Chain Governance (Staking, voting)

- BNB Smart Chain (BSC) (Previously Binance Smart Chain) - EVM compatible, consensus layers, and with hubs to multi-chains.

We believe that BNB Chain's community-driven, open-sourced and decentralized ecosystem is ideal for large-scale applications like Bric.

Business model

Bric's goal is to create an alternative to the greedy fees banks charge importers and exporters today. As a platform that is oriented towards mass adoption we aim to earn small fees from many companies and not high fees from a small number of companies.

Our revenue mode will include:

- **Annual membership Fees:** Bronze (\$99), Silver (\$299), Gold (\$499).
- **Escrow Service Fees** - 1-2% of the total funds in escrow.
- **Business-leads fees** that will vary from category to category from \$100 per deal to \$999.

Naked Trade Platform

Naked Trade Platform is the long-term vision of Bric. The vision of becoming the first platform that allows merchants to **oversee the whole trade journey from product discovery to receiving the product**.

Besides Bankless Trade, the platform will consist of 4 additional modules:

1. Discovery platform

By collaborating with third-party marketplaces, such as Alibaba or IndiaMART, we will onboard tens of thousands of exporters and importers to the platform. All platform users will receive unique trade ratings based on their objective performance during trades.

2. Contracts and documentation

All forms uploaded by users will be kept for future use in the security of blockchain, allowing people to avoid uploading the same documentation time after time. Importers ordering from listed and active users will be able to easily finalize deals through quick-fill-in forms and ready-to-sign contracts.

3. Freight overview

By connecting our escrow service to 3rd parties' databases we aim to provide importers and exporters with unparalleled tracking and control capabilities. From the moment of departure to the moment of arrival. The tracking will include pre-shipment inspection, export customs, forwarder, export port, carrier location, import port, import customs and more.

4. Physical status of goods

By using a network of cameras and sensors (temperature, moisture, movement, location and more) we will create full, real-time, transparency over the state of goods in transit and their exact location.



Platform Snapshots

Importer Dashboard

Goods Location

Pre-shipment Inspector, Export Customs, Forwarder, Export Port, Carrier (Air, Ocean), Import Port, Import Customs

Last reported location **Mandva Port, India**

Goods Status

Sensor	Status
Shipping container door censor	Closed
Moisture censor	23%
Temperature censor	18°
GPS	On route

Payment Status

Notice: Second payment was automatically approved. Conditions fulfilled: Carrier - accepting container door censor: Moisture censor - Dry

DOWN PAYMENT, ACCEPTANCE BY CARRIER, RECEIVING THE GOODS

Exporter's store front

Inside The Box Ltd.

IMPORTER RATINGS

Metric	Value
Goods Satisfaction Rating	★★★★☆
On Time Shipping Percentage	100%
Number Of Successful Deals	16

Product Title (5), Product Title (5), Product Title (5), Product Title (5)

Tokenomics

Bric Coin (BRIC) will act as a utility token to receive services on Bric platform.

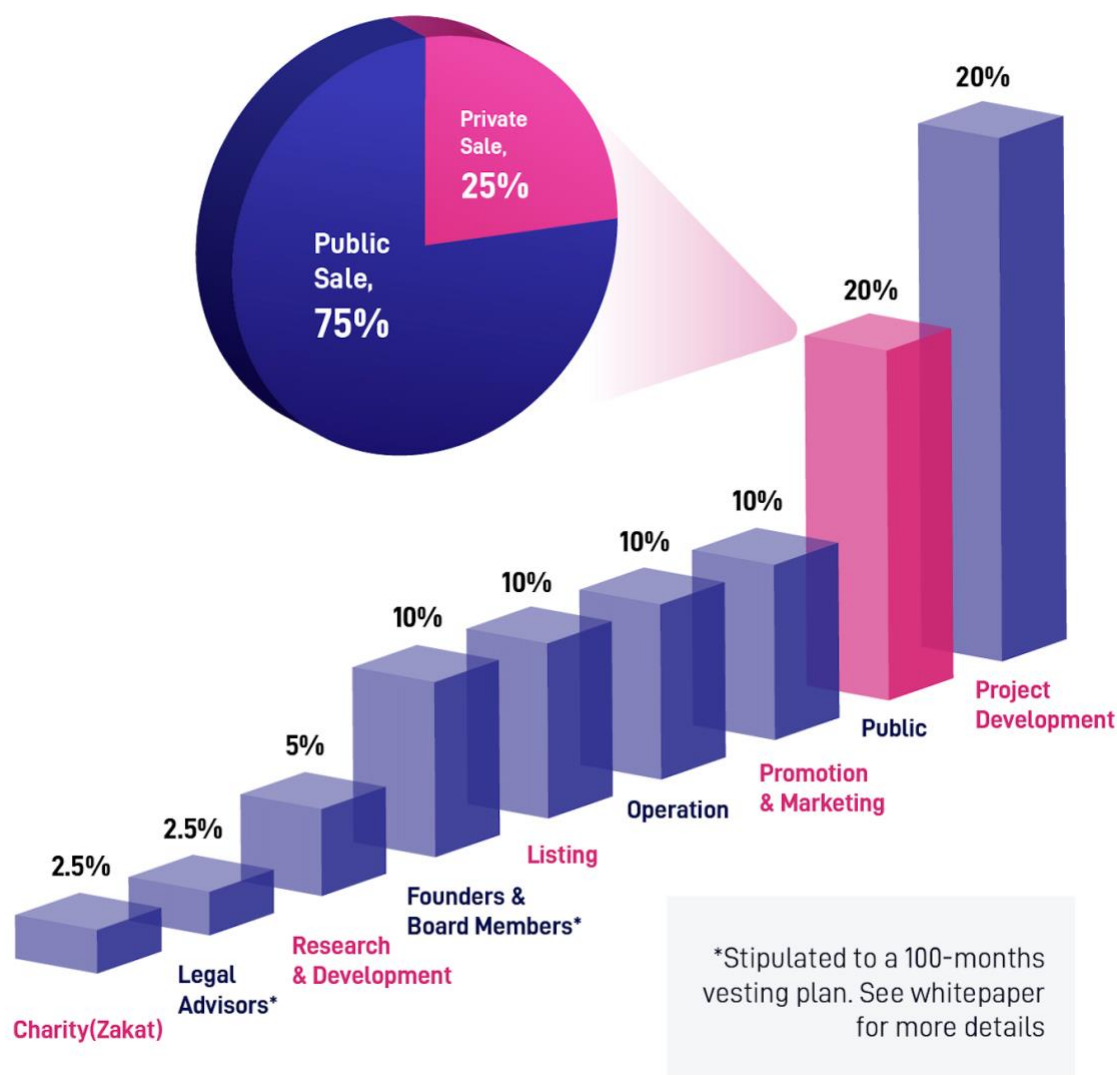
The total supply of Bric Coin is 3,170,000,000 (same as the number of citizens in BRIC countries).

The initial format of Bric Coin is a TRC20 token developed on Tron network and currently available on TronScan. Following our upcoming transition to a BNB Coin by Binance (See the explanation to this transition in the Development Platform section above) TRC20 tokens will be swapped to BEP20 token prior to Indoex exchange listings it on April 27th, 2022.

The total amount of tokens won't change and all TRC20 token holders will receive an equivalent amount of our BEP20 tokens prior to listing. We will also provide them with additional (external) bonuses and incentives.

The open-source code data of the platform has successfully gone through a security audit (for both TRC20 and BEP20 tokens), and the code is publicly available on GitHub platform.

Token Distribution



Token-Sale Data

- The initial private sale was held between November 2021 and January 2022.
- The public sale was launched in an IEO format (see next chapter for explanation) on Indoex exchange. It has started on January 2022 and will continue until the official listing on Indoex on April 27th, 2022.
- Public tokens unsold during both token sale events will be burnt prior to the listing, in parallel with the transition/swap from Trc20 to Bep20 tokens.

- All tokens received by founders, board members and legal advisors will be stipulated to a 100-months vesting plan.

100 months vesting plan

	Max monthly unlocking	Duration (months)	Total (%)
Stage 1	0.5%	20 (1-20)	10%
Stage 2	1%	60 (21-80)	60%
Stage 3	1.5%	20 (80-100)	30%
Total		100	100%

Reasons for Choosing IEO

ICOs, the classic format for offering tokens/coins to the public, have lost their credibility during the last few years due to many cases of fraud. This is why Bric has decided to launch BRIC Coin by way of an Initial Exchange Offering (IEO). Unlike ICOs, which are launched on the startup's website, IEOs are launched on a cryptocurrency exchange's platform.

IEO benefits are clear: projects go through a comprehensive vetting and due diligence process, and receive blessing from exchanges that also oversee the whole token sale process.

Benefits and utilities of BRIC Coin

While we focus on creating a sustainable company, we aim to surround it with a strong community of true believers. Not a community of mere speculators who look for quick profits via pump-and-dump schemes, but of people who want to be a part of our long-term vision of transforming the global import-export system.

For this reason, we've created tokenomics that give the utmost value to long-term investors and to loyal customers.

Benefits for Imports and Exporters

We want to encourage our customers to be a part of Bric's community. For this reason, importers and exporters, who will hold our tokens, will be entitled to unique discounts on service fees (as mentioned, our service fees will range from 1-2% of the transaction value of an order).

Customers who hold higher amounts of Bric tokens will get higher discounts:

Tokens in possession	Service-fee discount
Holders of \$10,000 to \$25,000 worth of tokens (at the point of locking the trade on Bric's blockchain)	10%
Holders of over \$30,000 to \$50,000 worth of tokens (at the point of locking the trade on Bric's blockchain)	25%
Holders of over \$50,000 to \$100,000 worth of tokens (at the point of locking the trade on Bric's blockchain)	50%
Holders of over \$100,000 worth of tokens (at the point of locking the trade on Bric's blockchain)	75%

Additional services included in the discount:

- Costs of various membership accounts on the future platform.
- Advertising costs on Bric's database of importers and exporters.

Insurance Pool

Bric aims to be the most secure platform for import and export. This is why, on top of blockchain level of security and on top of the most professional resolution center, we want to create the most transparent and honest insurance program for importers and exporters.

The insurance will cover all damages caused while goods are in transit. The policy will include damages from earthquakes, lightning, fire, explosion, manmade or natural calamities, vessel sinking, train derailment, transport vehicle collision/overtaking, damage caused at the time of unloading and loading the goods, impact damages, malicious damages and accidental damages.

The policy will be optional and each merchant will be able to choose their own desired risk coverage according to the following formula:

Cost [Premium]	Coverage [Risk]
\$100 worth of Bric Coin	Up to \$20,000
\$500 worth of Bric Coin	Up to \$75,000
\$1000 worth of Bric Coin	Up to \$100,000

* The insurance payout is a subject to an internal approval of a Proof of Loss documentation.

Roadmap

The following is the combined roadmap of the development of the business and the marketing aspects of the project.

- Oct. 2021:
- Deployment of Smart Contract on Tron network.
- Nov. 2021:
- Incorporating the company in Mauritius.
 - Launching private sale of TRC20 tokens.
- Dec. 2021:
- Initial website and whitepaper released.
 - Receiving crypto license in Mauritius.
- Jan. 2022:
- IEO/Public Sale Launch on Indoex exchange.
- Feb. 2022:
- Roadshow for partners and investors in Dubai.
- Mar. 2022:
- Opening a new office in Dubai: Address Boulevard Plaza (in front of Burj Khalifa).
 - Launching marketing activities.
 - Sponsoring major international boxing event in Dubai.
- Apr. 2022:
- Moving our smart contract from Tron to BNB Chain.
 - Swap from TRC20 to BEP20 token.
 - Apr. 27: Public listing on Indoex exchange.
- May 2022:
- Expected listing on at least 3 more exchanges. These expectations are based on initial agreements with the following exchanges: Probit, MERCATOX, P2PB2B and LBank.
- Jun. 2022:
- Launching a global advertising campaign.
 - Opening Turkey representative.
- Jul. 2022:
- Grand opening event for Mumbai (India) office.
 - Opening of Ras al Khaimah (UAE) representative.
- Aug. 2022:
- Organizing Blockchain for Global Trade event in London Mauritius.
- Sep. 2022:
- Private Betta launch of Blind Escrow platform (web version).
- Oct. 2022:
- Listing hundreds of thousands of trade businesses to the platform by bridging Alibaba, IndiaMART and TradeIndia databases.
- Nov. 2022:
- Opening a development hub in Silicon Valley.
- Dec. 2022:
- Listing Bric Coin on two top 5 crypto exchanges.
- Jan. 2023:
- Public launch of Bric app and platform – public betta: B2B/B2C portal, payment solution and escrow system.
 - Large event in Dubai.
 - Launching advertising campaign focused on user acquisition.

May. 2023⁵:

- Launching the ability to create and store forms and contracts on the platform (legal, shipment, customs and more).

Dec. 2023:

- Launching integration of logistics, delivery and shipping services, i.e. completing the vision of Naked Trade platform.

⁵ From this point on we only address the product roadmap. Marketing and business roadmaps for 2023 will be revealed later this year.

Company and Team

Bric is incorporated as Bric Global Ltd. at Republic of Mauritius (Company No.: 184378)

Executive Team

Imrankhan Nagori - CEO

One of India's pioneers in the field of Blockchain Technology, Tech Influencer, Motivational Speaker and Business Mentor.

Founder and CEO in numerous successful companies: The Hash Speed (THS) Project and Bitether (BTR) Project, Merger Appraiser and Partner TNC IT Solutions Ltd, Founder MAK International Technologies Dubai.

B.Sc, mathematics; MBA (Marketing & Finance); LLB.

<https://www.linkedin.com/in/imrankhannagori/>

Dominik A. Meyer - Marketing

Marketing professional with 10 years of experience. Founded one of the first growth hacking agencies in Europe. Lead several ICOs in 2017.

Expert in Marketing Strategy, Data Analysis, Growth Hacking.

MSc in Marketing, BSc in Business.

<https://www.linkedin.com/in/dominik-a-meyer/>

Alexander Meyer - Business Development

Serial Entrepreneur with 20+ years of experience in the tech sector.

Expert in Business Development, Business and Marketing.

Education: MA in Information Technology.

<https://www.linkedin.com/in/alex8strains/>

Cem Kolcu - CFO

Experienced financial analyst and crypto investor.

Low enforcement officer at the state of Baden-Württemberg, and upcoming commissioner in the higher service.

Former soldier in the Air Force of the German Armed Forces.

<https://www.linkedin.com/in/cem-kolcu-7a5b03224/>

Yonatan Kagansky - Brand and Storytelling

Communication strategist and branding professional with 15 years of experience.

International expert in strategic storytelling, consumer psychology and advertising.

Lecturer, and startup mentor in various Google entrepreneurial programs.

BA Psychology, Communication and Journalism, Hebrew University.

<https://www.linkedin.com/in/yonatankagansky/>

Bryan Benson - Executive Advisor

Cryptocurrency, DeFi and exchanges expert.

Current Managing Director, northern region of LatAm, Binance.

BA, Westmont College.
<https://www.linkedin.com/in/bryan-benson-5bb8024a/>

Anti Money Laundering (AML) Policies

18.1

BRIC is strongly committed to preventing the use of its operations for money laundering or any activity which facilitates money laundering, or the funding of terrorist or criminal activities.

18.2

On a global level, in order to prevent and combat money laundering and terrorism financing, there has been an introduction of the number of laws concerning the customer identification and verification procedures including but not limited to the EU AMLD5 Directive, which brings the virtual currencies under the scope of the Anti-Money Laundering Directive.

18.3

In the United States regulation of the AML is carried out by a special government body under the US Treasury – FinCEN. In particular, FinCEN regulates, so-called, "money services business" (MSB). In 2013 FinCEN published the clarification on the regulation of persons administering, exchanging or using virtual currencies bringing the businesses dealing with virtual currencies under the scope of AML/KYC in terms of spotting suspicious financial behaviour.

18.4

In order to ensure that our operations are compliant with the AML/KYC rules and procedures, we are implementing the AML/KYC policies detailed below.

18.5

As part of our AML (Anti-Money Laundering) Policy in order to combat money laundering and illegal financing activities the Company follows the customer risk assessment principles that include but are not limited to the following: – raise awareness on money laundering issues; – appoint a designated CCO. The CCO is to report any suspicious transactions to the appropriate Financial Authority; – assist law agencies and authorities to trace, seize, and confiscate the proceeds of criminal activities; – freeze any funds deemed suspicious and investigate the source of finance; – introduce a Know-Your-Customer Policy (KYC); – exercise reasonable measures to obtain information about the true identity of the persons on whose behalf a transaction is made; – record keeping procedures maintain, for a specific time period, all necessary records on transactions, both domestic and international; – pay special

attention to all complex, unusually large transactions; – adopt economic, administrative, self-regulatory and other measures which can be taken to create an effective shield against money laundering; – train staff accordingly; – employ proper care in the hiring of new staff.

18.6

As part of the customer risk assessment, the following will act as Money Laundering Warning Signs based on guidance provided by Financial Action Task Force (FATF) international body set up to combat money laundering: – customer says that the funds are coming from one source but then at the last minute the source changes; – evasiveness or reluctance to provide information; – incomplete or inconsistent information; – unusual money transfer or transactions (e.g. when customer deposits unusual amounts (e.g. 9,990 euros) so as not to come under the threshold when KYC applies) – complex group structures without obvious explanation that may be designed to disguise the true source and ownership of money; – when money is coming from the list of ‘high-risk and non-co-operative jurisdictions’ according to FATF; – negative public information available about the client or company.

18.7

The above principles and warning signs are aimed at determining the customer’s risk in terms of propensity to commit money laundering, terrorist financing or identity theft.

18.8

Every Employee is required to act in furtherance of this policy statement to protect the Company from exploitation by money launderers or terrorists.

18.9

Company adopts the KYC (Know-Your-Customer) Policy and reserves the right to undertake KYC in order to verify the identity of its customers at any point. THHASH SPEED(BRIC)8

18.10

As part of the exercise of this right, the Company may require the following information to be sent: – copy of passport or national ID; – recent utility bill; – recent bank account statement ‘Recent’ means no longer than 3 month , BRIC from date of issue.

18.11

Please note that the list above is not exhaustive and we reserve the right to require additional information at any time to verify the client's identification and to fully satisfy the latest Anti-Money Laundering rules.

18.12

The Personal Information requested as part of the KYC procedure will be collected, processed, used and stored in accordance with the General Data Protection Regulation (GDPR), rules and principles of which have been rejected in the BRIC Privacy Policy and implemented on the legal, technical and organizational level.

18.13

If any of the above documents are requested, prior to sending them to us we may require them to be certified as a true copy of the original by a Solicitor or a Lawyer who must use their company stamps. We require the documents to be sent to us in high quality colour format. We reserve the right to reject any documents, which do not comply with the above or if we have doubts as to their veracity.

18.14

If any doubt arises, we reserve the right to check the information provided, as part of the KYC Policy, using no documentary methods including but not limited to contacting the customer directly.

18.15

CCO has a right to freeze any funds already transferred should the suspicion as to the sources of those funds arise after they have been deposited and investigate the customer's transaction in retrospect.

Privacy Policies

Last updated: 21.11.2021

- In the Privacy Policy, BRIC Global Ltd collects, uses, shares and protects user information received through the website www.briccoin.com.
- Any personal information that we collect from users ("you", "your" or "customer") or that you provide to us will be processed by us.
- By "personal information" we mean any data that, either separately or in combination with other information, allows us to directly or indirectly identify, for example, your name, email address, IP address, device identifier or other online identifier.
- BRIC Global Ltd, uses the information collected about you solely to fulfil its contractual obligations and improve customer service.
- In turn, BRIC Global Ltd are committed to making every effort to protect your privacy.
- The Privacy Policy together with the Terms of Use and other documents to which it refers defines the principles and rules on the basis of which we collect, process and use your personal data.
- Please read this document carefully in order to understand our position and policies regarding your personal data and how we will use it. If you do not want your personal information to be collected, you need to stop working on this site.

19.1. USER INFORMATION

- Information that you provide to us during registration.
- When you create an account, at BRIC Global Ltd, you provide us personal information that includes your contact information (email address and password).
- Each time you visit our site and use our services, we can automatically collect the following information, which may be considered personal information in combination with other information about you: -technical information (including the Internet Protocol (IP) address used to connect your computer or other gadget), your login details, browser type and version, browser plug-in types and versions, operating system and platform; information about your visit to the site (including the dates and times during which you use the time you visited the site on certain pages), information about the interaction of the pages, page response time or data loading errors. information about your location. During downloading or using our services, we can collect real-time location information from your device at any time. This information is used to optimize our services;

- We do not collect any special categories of personal information about you (such as information about your race or ethnicity, religious or philosophical beliefs, sexual orientation, political opinions).

19.2. HOW DO WE USE YOUR PERSONAL DATA

- The information, provided to us can be used for:
 - verification and authentication of the identity of users, that open and manage accounts in order to prevent fraud, deception and other illegal actions;
 - compliance with legal requirements regarding the legalization (laundering) of proceeds from crime, the financing of terrorism;
 - informing you about changes related to our services;
 - administering site and conducting internal operations, including troubleshooting, data analysis, testing, collecting statistical data and for conducting surveys;
 - ensure the security of our site, our services, as well as your accounts;
 - providing support, prompt response and resolution for your complaints, questions related to the use of our services and the capabilities of our website.
- It is important that your personal information that we adhere to is accurate and up to date. In the occasion of any changes to your personal information, you must immediately correct your data or inform us for correction.

19.3. USE OF COOKIES

We use IP addresses and cookies to protect against automatic abuse, such as spam, phishing and distributed denial of service (DDoS) attacks. Given our legal obligations and system requirements, we cannot provide you services without data such as identification, contact information and transaction information.

19.4. DISCLOSURE OF YOUR PERSONAL DATA

- You agree that we have the right to share your personal information with any member of our business company, which may include our subsidiaries, parent companies and subcontractors.
- We may transfer your personal data to third parties, including: -business partners, suppliers and subcontractors, in order to fulfill obligations under contracts that are concluded with them or with you; -Providers of analytical data and search, which help us improve and optimize the operation of our site. We may also disclose your personal data to third parties in the following cases: -If BRIC Global Ltd or almost all of its assets are acquired by a third party, in this case the personal information held by it in relation to its customers will be one of the transferred assets.

- We do not disclose or provide any personal information to third-party sources without reviewing our legal team and / or prior consent of the user.

19.5. SECURITY AND STORAGE OF PERSONAL DATA

Having received your personal data, we undertake to take all necessary technical measures to protect against the prevention of unauthorized access.

19.6. REASONS FOR THE PROCESSING OF PERSONAL DATA

We will take all necessary measures to ensure the reliable processing of your data in accordance with this Privacy Policy. All data that you provide to us is stored on our secure servers. We only collect and process your personal data when we have legal grounds for such processing.

19.7. USER RIGHTS

- Users have rights regarding personal information. They are consist of:
 - The right to delete your data (all or partly);
 - the right to change or correct personal data, in particular when they are incorrectly indicated;
 - The right to protest or restrict the processing of your data;
 - The right to prohibit the use of your personal data for marketing purposes.
- Please note that the exercise of some of your rights, depending on the situation, may limit, complicate or completely exclude the possibility of further cooperation.

19.8. PROTECTION OF PERSONAL DATA OF USERS.

You are solely responsible for viewing the privacy statements, policies, terms and conditions of any person or company to whom you want to establish a link or with whom you want to enter into an agreement. BRIC Global Ltd is not responsible for the privacy statements, policies, conditions or other content of any site not belonging to BRIC Global Ltd.

19.9. CHANGES TO THE PRIVACY POLICY

All changes made by BRIC Global Ltd to the Privacy Policy will be published on this page. If the Privacy Policy is significantly modified, users will be notified in writing by email. Please regularly review the information in order to familiarize yourself with updates or changes to our Privacy Policy. Such changes are published on our website and take effect immediately after publication.

Important Links

Facebook

<https://www.facebook.com/official.briccoin>

Twitter

<https://twitter.com/briccoin>

Instagram

<https://instagram.com/bric.coin>

Github

<https://github.com/immykhanBriccoin/BRIC>

Telegram

<https://t.me/briccoin>

LinkedIn

<https://www.linkedin.com/company/bric-coin/>



 **BRIC**

www.bric-coin.com